

[DATE]

[Member First Name] [Member Last Name]

Member ID: [ MKEY]

[Member Address Line 1]

[Member Address Line 2]

[Member Address Line 3]

## Introducing DBplus – Secure lifetime income in retirement for you, *plus more*

At the CAAT Pension Plan, we are proud of the Plan and what it offers members. After studying extensive member survey results, Plan governors wanted to create a new design that works better for members, like you, who work part-time or on a contract (referred to as other than regular full-time or OTRFT). The result is that **starting January 1, 2019**, all members of the Plan who work on an OTRFT basis will start earning benefits under the new Plan design: DBplus.

With every dollar you and your employer contribute, your lifetime retirement income will increase. Plus, the longer you are an active member of the Plan, the more your total pension grows. Plus, when you retire, your total pension retains the same great indexing and survivor benefits you already have.

### Quick facts about DBplus

- DBplus provides a secure lifetime defined benefit pension, plus inflation protection, plus survivor benefits, plus an early start adjustment as low as 3% per year from age 65.
- The average retiree under DBplus can expect to see great value - \$8 in pension payments for every \$1 they contribute – backed by the Plan’s funded status and strong investment performance.
- The pension you’ve already earned under the Plan’s current design will continue to grow with the annual increase in Canada’s Average Industrial Wage (AIW), conditional on the Plan’s funding level.
- Fixed contribution rates of 9% on earnings, plus your employer matches your contributions dollar for dollar.
- Seamless transition back to the current design if your employment status changes to regular full-time.
- Option to retire as early as age 50 with an early start adjustment.

### What’s next?

You don’t have to do anything! Starting January 1, 2019, you will automatically start to earn a pension under DBplus for as long as you remain employed on an OTRFT basis with a participating employer of the Plan. Before then, we encourage you to **learn more** about this exciting change to your pension.

- Read the enclosed brochure,
- Visit our website ([www.caatpension.on.ca](http://www.caatpension.on.ca)) to learn more, and
- Try the DBplus pension estimator to get an estimate of your total pension at retirement.

**Try the online pension estimator** (Enter the annual pension and service shown below to get started.)

Your annual lifetime pension earned to December 31, 2017	<b>\$NN,NNN</b>
Your pensionable service to December 31, 2017	<b>NN.NNNNN</b>

This data is based on the information in our files as of September 2018, as provided by your employer.

If you become full-time, or terminate your employment on or before December 31, 2018, then the switch to DBplus does not apply to you at this time.

Visit our website at [www.caatpension.on.ca](http://www.caatpension.on.ca) to learn more about your pension. If you have questions, or need assistance using the online estimator, you can contact our office by email at [member@caatpension.on.ca](mailto:member@caatpension.on.ca) or by phone at 416.673.9000 (toll free: 1.866.350.2228).

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