

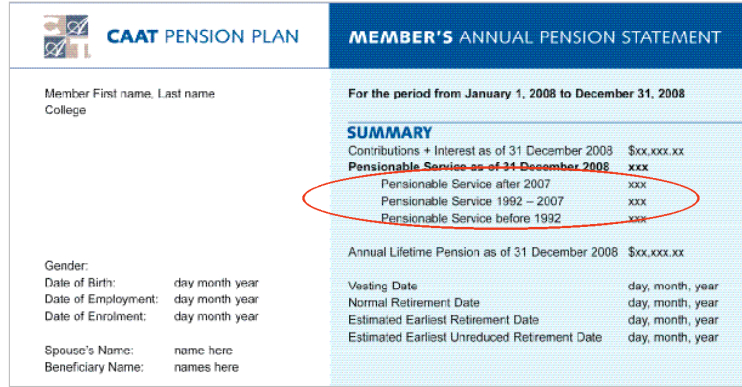


SUMMARY

The Summary section displays the pension benefit you have earned up to December 31, 2008.

If you changed Colleges during the year, or if you work for more than one College, this statement will include **all** your contribution and service details.

Date of Employment is the date you began work at the College. **Date of Enrolment** is the date you joined the Plan, and started to earn benefits. If you began in full-time employment, the dates will be the same.



If you have a Spouse, he or she is the automatic recipient of your death benefit. If you don't have a Spouse, you can choose to designate someone to be your Beneficiary in the Plan.

Pensionable Service is now divided into three periods that correspond to the Plan's rules for indexation. This breakdown can help you to correctly enter your service into the Plan's online pension estimator.

Annual Lifetime Pension is the amount you have earned up to December 31, 2008. It will increase as your service and earnings increase. It is payable following your retirement on or after your **Estimated Earliest Unreduced Retirement Date**. This is the date you are eligible for an unreduced early retirement pension because you qualify under either the 85 Factor or the 60/20 Rule.

Estimated Earliest Retirement Date is the last day of the month in which you turn 55 and are vested, or when you reach 20 years of Pensionable Service and are age 50 – 54. Your pension may be reduced in this case.

These dates are estimates, because future events such as a change in your full-time or Other Than Regular Full-time status, a leave of absence or purchased or transferred in service can affect them.

Vesting Date is the date you complete 24 months of Pensionable Service or Plan membership. After vesting, if you terminate, you are entitled to a pension benefit. If you terminate before your vesting date you will receive a refund of your contributions plus interest.

Normal Retirement Date is the last day of the month in which you turn 65.

→ Please review and check your Annual Pension Statement carefully. If you find any discrepancies or omissions, contact your College. If a change is made to your records, it will appear on next year's statement. You can find more information about the Plan, and an online pension estimator that will help you plan for your retirement, at www.caatpension.on.ca.

CONTRIBUTION DETAILS

CONTRIBUTION DETAILS (INCLUDING PURCHASED SERVICE)				
Contributions to 31 December 2007	\$xx,xxx.xx		Without Interest	With Interest
Interest to 31 December 2007	\$xx,xxx.xx		\$xxxx.xx	\$xxxx.xx
Contributions made in 2008		Basic	\$xxxx.xx	\$xxxx.xx
Basic	\$xx,xxx.xx	Unpaid Leave of Absence	\$xxxx.xx	\$xxxx.xx
Service Purchased	\$xx,xxx.xx	Pre-Enrolment	\$xxxx.xx	\$xxxx.xx
Transferred in service	\$xx,xxx.xx	Transferred In Service	\$xxxx.xx	\$xxxx.xx
Repayment of 50% excess	\$xx,xxx.xx	Transferred In Balance	\$xxxx.xx	\$xxxx.xx
Total	\$xx,xxx.xx	Non-Vested Prior	\$xxxx.xx	\$xxxx.xx
Interest credited in 2008	\$xx,xxx.xx	Vested Prior	\$xxxx.xx	\$xxxx.xx
		Pregnancy/Parental	\$xxxx.xx	\$xxxx.xx
TOTAL as of 31 December 2008	\$xx,xxx.xx	Repayment of 50% Excess	\$xxxx.xx	\$xxxx.xx
Interest Rate on Contributions for 2008: xxx.xx		Strike	\$xxxx.xx	\$xxxx.xx
		TOTAL	\$xxxx.xx	\$xxxx.xx

This section provides a breakdown of all the contributions you have made to the Plan.

It does not include contributions the College has made to the Plan on your behalf. The College contributes an equal amount on basic contributions and for certain service purchases.

HIGHEST AVERAGE PENSIONABLE EARNINGS AND AVERAGE YMPE

HIGHEST AVERAGE PENSIONABLE EARNINGS AND AVERAGE YMPE			YMPE	
Highest Consecutive Earnings			Year	YMPE
Year	Earnings	Service	Year	YMPE
year	\$xx,xxx.xx	x.xx	year	\$xx,xxx.xx
year	\$xx,xxx.xx	x.xx	year	\$xx,xxx.xx
year	\$xx,xxx.xx	x.xx	year	\$xx,xxx.xx
year	\$xx,xxx.xx	x.xx	year	\$xx,xxx.xx
year	\$xx,xxx.xx	x.xx	year	\$xx,xxx.xx
Highest Average Pensionable Earnings: \$xx,xxx.xx			Average YMPE: \$xx,xxx.xx	

Your Pension Calculation uses your **Highest Consecutive Earnings** – the 60 consecutive months that your earnings were highest. Note that this will not necessarily be your final 60 months. If you have breaks in service there might be more than 5 entries.

To calculate your **Highest Average Pensionable Earnings**, total your earnings, divide by 60 and multiply by 12.

If you have less than 5 years of earnings, total your earnings, divide by your total months of Pensionable Service, and multiply by 12. If you are an Other Than Regular Full-time Member, your actual earnings are converted to an equivalent full-time rate.

The **Year's Maximum Pensionable Earnings (YMPE)** is the maximum amount of earnings on which Canada Pension Plan (CPP) contributions and benefits are calculated. The **Average YMPE**, used in the pension formula, is determined using the YMPE for the current year and the four previous years.

PENSIONABLE SERVICE DETAILS

Your total **Pensionable Service** includes every full-time month you were employed and contributed to the Plan, including your month of hire and last month of employment. It includes purchased breaks in service up to December 31, 2008, such as leave of absence service, transferred in service, and purchased service such as vested prior and non-vested prior and pre-enrolment service. If you are an Other Than Regular Full-time Member, your part-time service is converted to equivalent full-time service.

All your months of Pensionable Service are added together and divided by 12 to obtain years.

PENSIONABLE SERVICE DETAILS (INCLUDING PURCHASED SERVICE)		
	Years	Details of Pensionable Service
Pensionable Service to 31 December 2007	xx.xx	Basic
Pensionable Service Earned in 2008	xx.xx	Unpaid Leave of Absence
Service Purchased in 2008	xx.xx	Pre-Enrolment
		Transferred In Service
		Transferred in Balance
		Non-Vested Prior
		Vested Prior
		Parental/Pregnancy
		Reduced Workload
		Strike
		TOTAL
TOTAL as of 31 December 2008	xx.xx	

ANNUAL PENSION CALCULATION

This part of the statement shows your **Annual Pension Calculation** as of December 31, 2008 using the pension formula below.

It takes into account your total **Pensionable Service** including any purchased service, your **Highest Average Pensionable Earnings** and the **AYMPE**.

It also shows the **Bridge Benefit** calculation. The Bridge Benefit is paid to you until you turn 65 if you retire before age 65.

ANNUAL PENSION CALCULATION									
Lifetime Pension Calculation as of 31 December 2008									
								Annual	Monthly
plus	1.3%	x	\$xx,xxx.xx	x	xx.xx	=		\$xx,xxx.xx	
	2.0%	x	\$xx,xxx.xx	x	xx.xx	=		\$xx,xxx.xx	
Lifetime Pension from Estimated Earliest Unreduced Retirement Date								\$xx,xxx.xx	\$xx,xxx.xx
plus	0.7%	x	\$xx,xxx.xx	x	xx.xx	=		\$xx,xxx.xx	\$xx,xxx.xx
Pension to age 65 from Estimated Earliest Unreduced Retirement Date								\$xx,xxx.xx	\$xx,xxx.xx

If you retire before age 65, and you are not yet eligible for an unreduced pension due to either the 60/20 Rule or the 85 Factor, your Lifetime Pension and your Bridge Benefit will be permanently reduced.

PENSION FORMULA

$$\begin{aligned}
 & 1.3\% \times \text{Highest Average Pensionable Earnings up to the AYMPE} \times \text{Pensionable Service} \\
 & \text{plus, if Highest Average Pensionable Earnings exceed AYMPE} \\
 & 2\% \times \text{Highest Average Pensionable Earnings over the AYMPE} \times \text{Pensionable Service} \\
 = & \quad \text{Lifetime Pension payable from Earliest Unreduced Retirement Date} \\
 & \text{plus a Bridge Benefit payable from Earliest Unreduced Retirement date to age 65 of} \\
 & 0.7\% \times \text{Highest Average Pensionable Earnings up to the AYMPE} \times \text{Pensionable Service}
 \end{aligned}$$